

## Message Text

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15

ACTION EB-07

INFO OCT-01 EA-10 NEA-09 ISO-00 IO-10 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-02 H-02 PA-02 PRS-01 USIA-15 /117 W

----- 091924

R 190808Z FEB 75

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 2010

INFO AMEMBASSY BANGKOK

AMEMBASSY JAKARTA

AMEMBASSY KATHMANDU

AMEMBASSY KUALA LUMPUR

AMEMBASSY MANILA

AMEMBASSY PHNOM PENH

UNCLAS SINGAPORE 0667

E.O. 11652: N/A

TAGS: EFIN, EAID, ADB, SN

SUBJ: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING APRIL, 1975

MANILA FOR USADB

REF: STATE 031924

1. SINGAPORE DELEGATION NOT FINALLY DETERMINED YET; HOWEVER, EXPECT IT WILL BE LED BY MINISTER OF FINANCE HON SUI SEN (MINISTER HON) AND INCLUDE SINGAPORE AMBASSADOR TO MANILA CHIAM KIM SIAM (MR. CHIAM) PLUS TWO OTHERS. THESE MAY INCLUDE DEPUTY SEC. FRANK J. D'COSTA  
A  
AND/OR ASST. SEC. LAW SONG KENG (MR. LAW), MIN. FINANCE, REVENUE DIVISION.

2. EMBASSY BELIEVES GOS DEL CAN BE EXPECTED TO TAKE ITS TRADITIONAL LOW PROFILE APPROACH TO MEETING. D'COSTA TOLD EMBOFF FEB. 18 THAT  
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GOS CONSIDERS ANNUAL MEETING PRO FORMA AFFAIR; IMPORTANT MATTERS

REGARDING BANK ARE DECIDED BY BOARD OF DIRECTORS AND GOS WOULD NOT NORMALLY WAIT UNTIL ANNUAL MEETING TO MAKE PROPOSALS, ETC. THEREFORE, HE SAYS GOS DEL WILL NOT HAVE PROPOSALS TO RAISE (A) IN PLENARY SESSIONS, EXCEPT FOR EXPECTED "PRO FORMA/ SPEECH BY MINISTER HON, (B) WITH BANK OFFICIALS, OR (C) WITH US DELEGATION.

3. DURING EMBASSY INQUIRY, DISCUSSION TURNED TO RECENT ADB ACTION TO RAISE THE EFFECTIVE RATE OF ADB FUNDS TO SINGAPORE. D'COSTA PROTESTED MILDLY THAT SINGAPORE APPARENTLY BEING PUNISHED FOR BEING GOOD CREDIT RISK. HE PROBED LIGHTLY REGARDING THE USG ROLE AND ATTITUDE TOWARDS INCREASING THE RATES FOR SINGAPORE. EMBOFF AVOIDED COMMENT ON USG ROLE IN ADB DECISION; HOWEVER, TOOK OPPORTUNITY TO REVIEW US ATTITUDES TOWARD ADB AS AN INSTRUMENT FOR DEVELOPMENT RATHER THAN SUBSTITUTE FOR COMMERCIAL FINANCING AND THE NEED FOR THE US TO RECEIVE A PROPORTIONATE AMOUNT OF PROCUREMENT FROM ADB PROJECTS. CRONK

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING PROCEEDINGS, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 FEB 1975  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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